

# The Odisha Gazette



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## REVENUE & DISASTER MANAGEMENT DEPARTMENT

### ORDER

The 21st December 2012

**S. R. O. No. 660/2012**—In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 ( 2 of 1899), the State Government with a view to encourage term loan to agriculture and other allied sectors, do hereby remit the stamp duty payable under the said Act in respect of the instrument as specified in column (2) of the Schedule below to the extent specified against them in column (3) thereof in case of loans for agricultural purpose in the state of Odisha :—

### SCHEDULE

Sl. No.	Description of instrument	Extent of remission of stamp duty
(1)	(2)	(3)
1	(i) Mortgage deed executed for obtaining term loan for agriculture purpose from scheduled Banks and Public Sector Banks up to the monetary limit of rupees ten lakhs.	Full
	(ii) When it exceeds rupees ten lakhs	20 per cent of amount secured.

*Explanation :—*

“Agricultural purposes” means making land fit for cultivation, cultivation of land, improvement of land including development of sources of irrigation, raising and harvesting of crops, horticulture, forestry planting and farming, cattle feeding, animal husbandry, dairy farming, seed farming, pisciculture, apiculture, sericulture, piggery and poultry, other allied activities related to agriculture and the acquisition of implements and machinery in connection with any such activity except truck, mini truck, matador and drilling machine.

[ No. 55189—Stamp.-35/2012-R&DM ]

By order of the Governor

Dr. TARA DATT

Principal Secretary to Government